

Card transactions outside of Ukraine using DCC technology (Dynamic Currency Conversion)

DCC technology provides a choice of the client at the time of payment card transactions (both cash and non-cash, including via the Internet) currency of transaction.

Amount of the transaction, which is displayed to the customer in check, calculated at the rate of the payment system.

In this case, the payment system exposes the issuing bank the amount in settlement currency with the Bank (US dollars, euros or British pounds, depending on the country of the transaction). The Bank shall recalculate the amount of transaction written off by payment system in the currency of card account by [Ukreximbank rate for card transactions](#).

For carrying out calculations on the card accounts are not in the currency of account bank holds a commission in accordance with existing tariffs.

As a result, the amount actually deducted from the card account, usually exceeds the amount blocked during authorization.

We highly recommend in payments with cards outside of Ukraine, as well as on foreign websites, carefully study the information on the monitors and checks payment devices (computer monitor) and avoid the election outside of Ukraine or on foreign websites (booking, amazon, paypal and so on. n.) transaction currency "hryvnia."

Please note that there are a lot of foreign websites (such as next, wizzair, etc.), which does not provide the choice of currency and the currency of the transaction is always the hryvnia. When using such sites, keep in mind that the amount of the transaction, which is displayed on the site, will be different from the amount that will be deducted from your card account.

Example 1.

The customer at the gas station in Poland in the calculation of the card payment was asked to choose the amount of the transaction in hryvnia. As the customer has an account in the national currency, he agrees. On the screen of POS terminal the customer sees the amount of UAH 1 421. This amount suits him, he confirmed the operation. Ukreximbank authorizes and blocks on the client's account the amount of UAH 1 421. A few days later Ukreximbank received from the payment system a request to withdraw USD 88. Bank converts USD 88 in the currency of account (UAH) at the rate for card transactions a day cancellation and shall debit the customer's account UAH 1 597.2, and also holds conversion fee of UAH 13.88 (0.88 * rate).

Example 2.

Client in Spain in the ATM withdraws EUR 100 from the card, opened to the card account in euros. Before withdrawing funds on the ATM screen customer sees the message "I agree with the terms of the bank for the calculation of the amount of operation" clicks "Yes" and receives EUR 100 as well as a check on which with the fine print at the bottom of the check mentioned that the currency of account for the operation - USD. Ukreximbank received from the payment system authorization request for USD 116; as the client's account opened in the euro, the Bank will convert USD 116 in the hryvnia at the rate of sale of US dollars for card transactions, and the amount received (UAH 2 105.4) convert into euros at the exchange rate of the euro for the purchase and locks on the client's account EUR 115, as well as conversion fee of EUR 1 and a fee for cash withdrawal in ATM EUR 2.59. By the same algorithm takes place the write-off on the settlement date.

Example 3.

Client is booking online on booking.com with mandatory pre-payment, and for convenience, selects the currency hryvnia to display the price of the hotel. The cost of booking the hotel is selected UAH 8 888. The client specifies the card details and confirms the payment. Bank receives the authorization request to UAH 8 888 and blocks that amount to the customer's account. A few days later Ukreximbank received from the payment system a request to withdraw USD 556. Bank converts to USD 556 in currency of account (UAH) at the rate for card transactions and debits the customer's account with UAH 10 564. And also holds conversion fee of UAH 88.4. (5.56 * rate).